

Sergio Marchionne

800 Chrysler Drive
Auburn Hills, MI 48326

May 15, 2013

Dr. Emanuele A. Alfano
Chairman
Italian American One Voice Coalition
97 Irving Terrace
Bloomfield, NJ 07003

Dear Dr. Alfano,

During a press conference at the Detroit Auto Show in January of this year, I used the term "wop engines" to refer to power-trains that would be used in the Alfa Romeo range of products that will be introduced in the North American market.

The term was used in jest, by me as an Italian, to emphasize the uniqueness of the offering. I have long held the conviction that the expertise that resides within Italy in the design, development and manufacture of power-trains is unparalleled, and is an integral part of the success of our premium automotive brands which keep on distinguishing themselves against the competition at a global level for both design and performance.

It has been brought to my attention that my usage of the term has been seen by some as condoning or acknowledging the appropriateness of its general use.

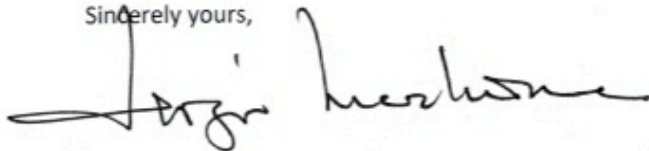
Nothing can be further from the truth.

I had thought that the matter had been cleared during my interview on National Public Radio (NPR) during the Detroit Auto Show, but apparently that is not the case.

Having had to live through a period of integration into another country a number of years ago, I am keenly aware of the negative implications of stereotyping and the significant efforts required to undo its effects. I do not countenance such practices. I am proud of my Italian heritage, and nothing I have said should be interpreted as an attempt at minimizing its value.

I extend my apologies to anyone who may have been offended by my remark.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Sergio Marchionne". The signature is fluid and cursive, with a large initial "S" and a long, sweeping underline.