Capitol
Capsules

Tougher Regulation For First Mortgage Companies: Recent reports of Michigan residents losing millions of dollars in suspect mortgage schemes has prompted the introduction and quick passage by the House of a package of bills designed to address the problem. HBs 4701, 4702 and 4703 would require tougher state regulation, criminal and civil sanctions and the mandatory posting of financial bonds for first mortgage companies in Michigan. The legislation would not apply to banks. Introduced by Rep. John Bennett, the bills now await action by the Senate Committee on Commerce and Technology.

Michigan Tops Nation in Child Support & Alimony Collections: Michigan led the nation in the collection of child support and alimony payments last year, with the total collected exceeding $598 million. State officials attribute the success of collection efforts to recent legislation strengthening enforcement procedures. The program is a cooperative effort involving the circuit courts, the county prosecutors and the Michigan Department of Social Services.

Service for Hearing Impaired: As a service to the hearing impaired, the House of Representatives operates telecommunications equipment from the Clerk's office to receive and send messages. To reach the House, hearing impaired constituents may call (517) 373-1658. Our staff is trained to answer these calls.

House Considers Tax Cut Plan: The House Taxation Committee recently reported out legislation to return the $170 million it is anticipated the state will receive due to federal tax reforms. The plan would increase the Michigan personal exemption from $1500 to $2000 by 1989 as well as create a special added exemption for senior citizens. It would also provide a property tax credit of about $100 to 90% of the state's homeowners.

LEGISLETTER

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